UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

**FORM 8-K**
**CURRENT REPORT**

Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (date of earliest event reported): **November 4, 2026**

# ATLANTA BRAVES HOLDINGS, INC.

(Exact name of registrant as specified in its charter)

| **Nevada** | **001-41746** | **92-1284827** |
|---|---|---|
| (State or other jurisdiction of incorporation or organization) | (Commission File Number) | (I.R.S. Employer Identification No.) |

**755 Battery Avenue SE**
**Atlanta, Georgia 30339**
(Address of principal executive offices and zip code)

Registrant's telephone number, including area code: **(404) 614-2300**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

| Title of each class | Trading Symbol | Name of each exchange on which registered |
|---|---|---|
| Series A Common Stock | BATRA | The Nasdaq Stock Market LLC |
| Series C Common Stock | BATRK | The Nasdaq Stock Market LLC |

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter). Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

**Item 2.02. Results of Operations and Financial Condition**

On November 4, 2026, Atlanta Braves Holdings, Inc. issued a press release announcing its results of operations for the third quarter ended September 30, 2026. A copy of the press release is furnished herewith as Exhibit 99.1.

This Item 2.02 and the press release attached hereto as Exhibit 99.1 are being furnished and shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or incorporated by reference into any filing under the Securities Act of 1933, as amended.

**Item 9.01. Financial Statements and Exhibits.**

**(d) Exhibits**

| Exhibit No. | Description |
|---|---|
| 99.1 | Press Release, dated November 4, 2026. |
| 104 | Cover Page Interactive Data File (formatted as Inline XBRL and contained in Exhibit 101) |

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: November 4, 2026

ATLANTA BRAVES HOLDINGS, INC.

By: /s/ Benjamin Phanco
Name: Benjamin Phanco
Title: Senior Vice President, Controller

**Exhibit 99.1**

# ATLANTA BRAVES HOLDINGS REPORTS THIRD QUARTER 2026 FINANCIAL RESULTS

Atlanta, Georgia, November 4, 2026 – Atlanta Braves Holdings, Inc. ("ABH") (Nasdaq: BATRA, BATRK) today reported results for its third quarter ended September 30, 2026.

Highlights include:

- The Braves returned to the postseason and saw a 14% increase in average attendance per regular season home game in the third quarter from the prior year period.
- BravesVision completed its first regular season and led the league in in-market direct-to-consumer subscribers.
- Total revenue grew to $325 million in the third quarter of 2026, up 4% from the prior year period.
    - Baseball revenue increased 4% from the prior year period to $296 million driven by increases in baseball event revenue.
    - Mixed-Use Development revenue increased 7% from the prior year period to $29 million primarily due to an increase in rental income.
- On a year-to-date basis, total revenue grew to $702 million, up 5% from the prior year period.
    - Baseball revenue increased 3% from the prior year period to $618 million.
    - Mixed-Use Development revenue increased 19% from the prior year period to $84 million.
- Total Adjusted OIBDA[(1)] of $41 million in the third quarter of 2026.
    - Baseball Adjusted OIBDA declined to $26 million from $50 million in the prior year period driven mainly by increases in player salaries.
    - Mixed-Use Development Adjusted OIBDA declined to $18 million from $20 million in the prior year period.
- Operating income declined to $9 million in the third quarter of 2026 from $39 million in the prior year period.

Discussion of Results

| | Three months ended September 30, | | | Nine months ended September 30, | | |
|---|---|---|---|---|---|---|
| | 2026 | 2025 | % Change | 2026 | 2025 | % Change |
| | amounts in thousands | | | amounts in thousands | | |
| Baseball revenue | $ 295,540 | $ 284,362 | 4 % | $ 617,723 | $ 600,302 | 3 % |
| Mixed-Use Development revenue | 29,089 | 27,176 | 7 % | 84,032 | 70,887 | 19 % |
| Total revenue | 324,629 | 311,538 | 4 % | 701,755 | 671,189 | 5 % |
| Operating costs and expenses: | | | | | | |
| Baseball operating costs | (244,844) | (210,443) | 16 % | (553,502) | (470,015) | 18 % |
| Mixed-Use Development costs | (4,256) | (3,944) | 8 % | (13,067) | (9,985) | 31 % |
| Selling, general and administrative, excluding stock-based compensation | (34,945) | (29,996) | 16 % | (100,370) | (86,879) | 16 % |
| Adjusted OIBDA[1] | $ 40,584 | $ 67,155 | (40)% | $ 34,816 | $ 104,310 | (67)% |
| | | | | | | |
| Operating income (loss) | $ 8,667 | $ 38,930 | (78)% | $ (51,127) | $ 36,265 | NM |
| | | | | | | |
| Regular season home games in period | 42 | 41 | | 81 | 81 | |
| Postseason home games in period | 2 | — | | 2 | — | |

Unless otherwise noted, the following discussion compares financial information for the three months ended September 30, 2026 to the same period in 2025.

Baseball revenue is derived from two primary sources on an annual basis: (i) baseball event revenue (ticket sales, concessions, advertising sponsorships, suites and premium seat fees) and (ii) media related revenue (including BravesVision and national broadcasting rights). Mixed-Use Development revenue is derived primarily from a real estate portfolio including the mixed-use facility The Battery Atlanta and primarily includes rental income.

The following table disaggregates revenue by segment and by source:

| | Three months ended September 30, | | | Nine months ended September 30, | | |
|---|---|---|---|---|---|---|
| | 2026 | 2025 | % Change | 2026 | 2025 | % Change |
| | amounts in thousands | | | amounts in thousands | | |
| Baseball: | | | | | | |
| Baseball event | $ 189,277 | $ 176,335 | 7 % | $ 374,026 | $ 357,567 | 5 % |
| Media related | 76,106 | 79,227 | (4)% | 151,478 | 164,586 | (8)% |
| Retail and licensing | 19,531 | 15,580 | 25 % | 48,650 | 40,226 | 21 % |
| Other | 10,626 | 13,220 | (20)% | 43,569 | 37,923 | 15 % |
| Baseball revenue | 295,540 | 284,362 | 4 % | 617,723 | 600,302 | 3 % |
| Mixed-Use Development | 29,089 | 27,176 | 7 % | 84,032 | 70,887 | 19 % |
| Total revenue | $ 324,629 | $ 311,538 | 4 % | $ 701,755 | $ 671,189 | 5 % |

There were 44 home games (including postseason) played in the third quarter of 2026 compared to 41 in the prior year period.

Baseball revenue increased 4% in the third quarter of 2026 compared to the prior year primarily driven by increases in baseball event revenue and retail and licensing revenue. Baseball event revenue increased due to contractual rate increases on season tickets, increased attendance at regular season home games, favorable single-game ticket sales, and increases in regular and postseason home games. Retail and licensing revenue increased compared to the prior year due to demand for City Connect apparel following its April 2026 launch, higher league-wide revenue, increased attendance at regular season home games and the impact of two postseason home games. Media related revenue declined due to the timing of revenue recognition under BravesVision linear distribution agreements compared to our previous long-term local broadcasting arrangement, as well as changes in certain national media rights arrangements, including the increased commercialization of digital media rights through MLB Advanced Media, L.P. ("MLBAM"). Other revenue decreased due to fewer special events held at Truist Park.

Mixed-Use Development revenue increased 7% for the third quarter of 2026 primarily due to an increase in rental income driven by increases in tenant recoveries and new lease agreements.

Operating income (loss) and Adjusted OIBDA[(1)] decreased in the third quarter of 2026 compared to the prior year primarily due to increases in operating costs and selling, general, and administrative expenses. Baseball operating costs increased primarily due to increases in major league player salaries, expenses associated with the production of BravesVision, variable concessions and retail operating expenses and postseason game operating costs. Selling, general and administrative expenses increased due to increases in sales, marketing and administrative costs associated with BravesVision, additional marketing costs, personnel costs, property taxes, insurance costs and other professional fees.

**FOOTNOTES**

1) For a definition of Adjusted OIBDA (as defined by ABH) and the applicable reconciliation to the most comparable generally accepted accounting principles ("GAAP") measure, see "Non-GAAP Financial Measures and Supplemental Disclosures," below.

**Conference Call Information:** Atlanta Braves Holdings, Inc. (Nasdaq: BATRA, BATRK) will discuss ABH's financial results on a conference call which will begin at 10:00 a.m. (E.T.) on November 4, 2026. The call can be accessed by dialing (833) 461-5787 or +1 (585) 542-9983, passcode 407509277 at least 10 minutes prior to the start time. The call will also be broadcast live across the Internet and archived on our website. To access the webcast, go to https://www.bravesholdings.com/investors/news-events/ir-calendar. Links to this press release will also be available on the ABH website.

**About Atlanta Braves Holdings, Inc.:** Atlanta Braves Holdings, Inc. (Nasdaq: BATRA, BATRK) consists primarily of the Major League Baseball franchise the Atlanta Braves and a real estate portfolio including the mixed-use development The Battery Atlanta, which is located adjacent to the Braves stadium, Truist Park. For more information, please visit our website at https://www.bravesholdings.com/investors.

During the conference call, ABH may discuss and answer questions concerning business and financial developments and trends that have occurred after quarter-end. ABH's responses to questions, as well as other matters discussed during the conference call, may contain or constitute information that has not been disclosed previously.

This press release includes certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including statements regarding the business, product and marketing strategies, new service offerings, future financial performance and prospects, trends and any other matters that are not historical facts. The words "will," "believe," "estimate," "expect," "anticipate," "intend," "plan," "strategy," "continue," "seek," "may," "could" and similar expressions or statements regarding future periods are intended to identify forward-looking statements, although not all forward-looking statements may contain such words. Where, in any forward-looking statement, we express an expectation or belief as to future results or events, such expectation or belief is expressed in good faith and believed to have a reasonable basis, but such statements necessarily involve risks and uncertainties and there can be no assurance that the expectation or belief will result or be achieved or accomplished. Given these uncertainties, we caution you not to place undue reliance on these forward-looking statements. The risks and uncertainties that could cause actual results to differ materially from those expressed or

implied by such statements, include, without limitation: the impact of organized labor on ABH, including any potential Major League Baseball ("MLB") work stoppages such as strikes, protests or management lockouts; the impact of BravesVision and ABH's ability to operate it as a successful media production and distribution company; the achievement of on-field success; ABH's ability to develop, obtain and retain talented players; the regulatory and competitive environment of the industries in which ABH operates; the impact of the structure or an expansion of MLB; changes in the nature of key strategic relationships with business partners, vendors and joint venturers; ABH's ability to obtain additional financing on acceptable terms and cash in amounts sufficient to service debt and other financial obligations; ABH's indebtedness could adversely affect operations and could limit its ability to react to changes in the economy or its industry; ABH's ownership, management and board of directors structure; ABH's ability to realize the benefits of acquisitions or other strategic investments; the inherent risks in the real estate business, including, but not limited to, tenant defaults, potential liability relating to environmental matters and liquidity of real estate investments; the outcome of pending or future litigation or investigations; ABH's ability to attract and retain qualified key personnel; geopolitical incidents, accidents, terrorist acts, pandemics or epidemics, natural disasters, including the effects of climate change, or other events that cause one or more events to be cancelled or postponed, are not covered by insurance, or cause reputational damage to ABH and its affiliates; the impact of data loss or breaches or disruptions of ABH's information systems and information system security; ABH's processing, storage, sharing, use, disclosure and protection of personal data could give rise to liabilities; ABH's ability to use net operating loss and disallowed business interest carryforwards to reduce future tax payments; the operational risks of ABH and its business affiliates with operations outside of the United States; ABH's common stock and organizational structure; ABH's stock price has and may continue to fluctuate; the impact of inflation and weak economic conditions on consumer demand for products, services and events offered by ABH; and the ability of ABH and its affiliates to comply with government regulations, including, without limitation, consumer protection laws and adverse outcomes of regulatory proceedings. These forward-looking statements and such risks, uncertainties, and other factors speak only as of the date of this press release, and ABH expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statement contained herein, to reflect any change in ABH's expectations with regard thereto, or any change in events, conditions or circumstances on which any such statement is based except to the extent required by law. Please refer to the publicly filed documents of ABH, including our Annual Report on Form 10-K for the fiscal year ended December 31, 2025, as may be updated by subsequent filings under the Securities Exchange Act of 1934, as amended, including Forms 10-Q and 8-K, for additional information about ABH and about the risks and uncertainties related to ABH's business which may affect the statements made in this press release.

**NON-GAAP FINANCIAL MEASURES AND SUPPLEMENTAL DISCLOSURES**

SCHEDULE 1: Reconciliation of Adjusted OIBDA to Operating Income (Loss)

To provide investors with additional information regarding our financial results, this press release includes a presentation of Adjusted OIBDA, which is a non-GAAP financial measure, for ABH together with reconciliations to operating income, as determined under GAAP. ABH defines Adjusted OIBDA as operating income (loss) plus stock-based compensation, depreciation and amortization, separately reported litigation settlements, restructuring, acquisition and impairment charges. However, ABH's definition of Adjusted OIBDA may differ from similarly titled measures disclosed by other companies.

ABH believes Adjusted OIBDA is an important indicator of the operational strength and performance of its businesses by identifying those items that are not directly a reflection of each business' performance or indicative of ongoing business trends. In addition, this measure allows management to view operating results and perform analytical comparisons and benchmarking between businesses and identify strategies to improve performance. Because Adjusted OIBDA is used as a measure of operating performance, ABH views operating income as the most directly comparable GAAP measure. Adjusted OIBDA is not meant to replace or supersede operating income or any other GAAP measure, but rather to supplement such GAAP measures in order to present investors with the same information that ABH management considers in assessing the results of operations and performance of its assets.

The following table provides a reconciliation of Adjusted OIBDA for ABH to operating income (loss) calculated in accordance with GAAP for the three and nine months ended September 30, 2026 and 2025.

| | Three months ended September 30, | | Nine months ended September 30, | |
|---|---|---|---|---|
| *(amounts in thousands)* | 2026 | 2025 | 2026 | 2025 |
| Operating income (loss) | $ 8,667 | $ 38,930 | $ (51,127) | $ 36,265 |
| Stock-based compensation | 6,967 | 4,757 | 20,359 | 10,049 |
| Depreciation and amortization | 24,950 | 23,468 | 65,584 | 57,996 |
| Adjusted OIBDA | $ 40,584 | $ 67,155 | $ 34,816 | $ 104,310 |
| Baseball | $ 25,529 | $ 50,038 | $ (12,534) | $ 62,485 |
| Mixed-Use Development | 17,575 | 19,780 | 55,812 | 50,233 |
| Corporate and other | (2,520) | (2,663) | (8,462) | (8,408) |

SCHEDULE 2: Cash and Debt

The following presentation is provided to separately identify cash and debt information. ABH cash increased $5 million during the third quarter primarily as a result of the release of restricted cash pursuant to the terms of various financial debt arrangements, net borrowings, proceeds from exercises of stock options, and distributions from equity method affiliates, partially offset by seasonal working capital changes and debt service. ABH debt increased $20 million in the third quarter primarily due to net borrowings on the League wide credit facility to support working capital, partially offset by net payments on the TeamCo revolver.

| *(amounts in thousands)* | September 30, 2026 | June 30, 2026 |
|---|---|---|
| **ABH Cash (GAAP)[a]** | **$ 121,525** | **$ 116,278** |
| | | |
| **Debt:** | | |
| Baseball | | |
| League wide credit facility | $ 85,000 | $ 50,000 |
| MLB facility fund - term | 30,000 | 30,000 |
| MLB facility fund - revolver | 35,075 | 35,650 |
| TeamCo revolver | 35,000 | 45,000 |
| Term debt | 144,918 | 148,488 |
| Mixed-Use Development | 485,142 | 485,996 |
| **Total ABH Debt** | **$ 815,135** | **$ 795,134** |
| Deferred financing costs | (1,798) | (2,007) |
| **Total ABH Debt (GAAP)** | **$ 813,337** | **$ 793,127** |

a) Excludes restricted cash held in reserves pursuant to the terms of various financial obligations of $24 million and $63 million as of September 30, 2026 and June 30, 2026, respectively.

**ATLANTA BRAVES HOLDINGS, INC.**
**CONDENSED CONSOLIDATED BALANCE SHEETS**
**(unaudited)**

| | September 30, 2026 | December 31, 2025 |
|---|---|---|
| | amounts in thousands | |
| *Assets* | | |
| Current assets: | | |
| Cash and cash equivalents | $ 121,525 | 99,884 |
| Restricted cash | 23,943 | 11,694 |
| Accounts receivable and contract assets, net of allowances for credit losses of $363 and $343 at September 30, 2026 and December 31, 2025, respectively | 104,991 | 33,566 |
| Other current assets | 19,948 | 13,563 |
| Total current assets | 270,407 | 158,707 |
| Property and equipment, at cost | 1,286,686 | 1,266,030 |
| Accumulated depreciation | (433,367) | (397,142) |
| | 853,319 | 868,888 |
| Investments in affiliates, accounted for using the equity method | 135,322 | 116,819 |
| Intangible assets not subject to amortization: | | |
| Goodwill | 175,764 | 175,764 |
| Franchise rights | 123,703 | 123,703 |
| | 299,467 | 299,467 |
| Prepaid pension asset | 3,623 | — |
| Other assets, net | 173,998 | 171,076 |
| Total assets | $ 1,736,136 | 1,614,957 |

**ATLANTA BRAVES HOLDINGS, INC.**
**CONDENSED CONSOLIDATED BALANCE SHEETS (continued)**
**(unaudited)**

| | September 30, 2026 | December 31, 2025 |
|---|---|---|
| | amounts in thousands except share amounts | |
| *Liabilities and Equity* | | |
| Current liabilities: | | |
| Accounts payable and accrued liabilities | $ 90,829 | 43,473 |
| Deferred revenue and refundable tickets | 91,542 | 109,829 |
| Current portion of debt | 333,007 | 215,347 |
| Other current liabilities | 6,312 | 8,394 |
| Total current liabilities | 521,690 | 377,043 |
| Long-term debt | 480,330 | 523,284 |
| Finance lease liabilities | 97,706 | 98,566 |
| Deferred income tax liabilities | 36,028 | 41,282 |
| Pension liability | — | 1,758 |
| Other noncurrent liabilities | 49,211 | 34,842 |
| Total liabilities | 1,184,965 | 1,076,775 |
| *Equity:* | | |
| Preferred stock, $.01 par value. Authorized 50,000,000 shares; zero shares issued at both September 30, 2026 and December 31, 2025 | — | — |
| Series A common stock, $.01 par value. Authorized 200,000,000 shares; issued and outstanding 10,318,187 at both September 30, 2026 and December 31, 2025 | 103 | 103 |
| Series B common stock, $.01 par value. Authorized 7,500,000 shares; issued and outstanding 977,751 at both September 30, 2026 and December 31, 2025 | 10 | 10 |
| Series C common stock, $.01 par value. Authorized 200,000,000 shares; issued and outstanding 53,203,078 and 51,828,348 at September 30, 2026 and December 31, 2025, respectively | 527 | 514 |
| Additional paid-in capital | 1,192,837 | 1,137,178 |
| Accumulated other comprehensive earnings (loss), net of taxes | (2,724) | (2,743) |
| Retained earnings (deficit) | (651,923) | (609,012) |
| Total stockholders' equity | 538,830 | 526,050 |
| Noncontrolling interests in equity of subsidiaries | 12,341 | 12,132 |
| Total equity | 551,171 | 538,182 |
| Commitments and contingencies | | |
| Total liabilities and equity | $ 1,736,136 | 1,614,957 |

**ATLANTA BRAVES HOLDINGS, INC.**
**CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS**
**(unaudited)**

| | Three months ended September 30, | | Nine months ended September 30, | |
|---|---|---|---|---|
| | 2026 | 2025 | 2026 | 2025 |
| | amounts in thousands, except per share amounts | | | |
| Revenue: | | | | |
| Baseball revenue | $ 295,540 | 284,362 | 617,723 | 600,302 |
| Mixed-Use Development revenue | 29,089 | 27,176 | 84,032 | 70,887 |
| Total revenue | 324,629 | 311,538 | 701,755 | 671,189 |
| Operating costs and expenses: | | | | |
| Baseball operating costs | 244,844 | 210,443 | 553,502 | 470,015 |
| Mixed-Use Development costs | 4,256 | 3,944 | 13,067 | 9,985 |
| Selling, general and administrative, including stock-based compensation | 41,912 | 34,753 | 120,729 | 96,928 |
| Depreciation and amortization | 24,950 | 23,468 | 65,584 | 57,996 |
| | 315,962 | 272,608 | 752,882 | 634,924 |
| Operating income (loss) | 8,667 | 38,930 | (51,127) | 36,265 |
| Other income (expense): | | | | |
| Interest expense | (12,350) | (12,285) | (35,103) | (34,281) |
| Share of earnings (losses) of affiliates, net | 17,421 | 13,278 | 31,856 | 24,213 |
| Realized and unrealized gains (losses) on financial instruments, net | 794 | 194 | 2,378 | (1,083) |
| Other, net | 1,765 | 1,688 | 4,366 | 4,574 |
| Earnings (loss) before income taxes | 16,297 | 41,805 | (47,630) | 29,688 |
| Income tax benefit (expense) | (6,510) | (11,703) | 4,928 | (11,483) |
| Net earnings (loss) | 9,787 | 30,102 | (42,702) | 18,205 |
| Less net earnings (loss) attributable to noncontrolling interests | (18) | 124 | 209 | 124 |
| Net earnings (loss) attributable to Atlanta Braves Holdings' stockholders | $ 9,805 | 29,978 | (42,911) | 18,081 |
| Basic net earnings (loss) attributable to Atlanta Braves Holdings' stockholders per common share | $ 0.15 | 0.48 | (0.67) | 0.29 |
| Diluted net earnings (loss) attributable to Atlanta Braves Holdings' stockholders per common share | $ 0.15 | 0.47 | (0.67) | 0.28 |

**ATLANTA BRAVES HOLDINGS, INC.**
**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**
**(unaudited)**

| | Nine months ended September 30, | |
|---|---|---|
| | 2026 | 2025 |
| | amounts in thousands | |
| Cash flows from operating activities: | | |
| Net earnings (loss) | $ (42,702) | 18,205 |
| Adjustments to reconcile net earnings (loss) to net cash provided by (used in) operating activities: | | |
| Depreciation and amortization | 65,584 | 57,996 |
| Stock-based compensation | 20,359 | 10,049 |
| Share of (earnings) losses of affiliates, net | (31,856) | (24,213) |
| Realized and unrealized (gains) losses on financial instruments, net | (2,378) | 1,083 |
| Deferred income tax expense (benefit) | (4,882) | 11,054 |
| Cash receipts from returns on equity method investments | 13,350 | 11,400 |
| Net cash received (paid) for interest rate swaps | (39) | 1,991 |
| Other charges (credits), net | 950 | 5,687 |
| Net change in operating assets and liabilities: | | |
| Current and other assets | (100,484) | (62,326) |
| Payables and other liabilities | 16,615 | (32,101) |
| Net cash provided by (used in) operating activities | (65,483) | (1,175) |
| Cash flows from investing activities: | | |
| Capital expended for property and equipment | (19,949) | (43,963) |
| Acquisition of real estate assets | — | (93,709) |
| Other investing activities, net | 3 | 6 |
| Net cash provided by (used in) investing activities | (19,946) | (137,666) |
| Cash flows from financing activities: | | |
| Borrowings of debt | 190,000 | 153,509 |
| Repayments of debt | (115,956) | (15,314) |
| Proceeds (disbursements) from exercise of stock options and other stock issuances | 35,313 | 7,968 |
| Other financing activities, net | 9,962 | (5,304) |
| Net cash provided by (used in) financing activities | 119,319 | 140,859 |
| Net increase (decrease) in cash, cash equivalents and restricted cash | 33,890 | 2,018 |
| Cash, cash equivalents and restricted cash at beginning of period | 111,578 | 112,599 |
| Cash, cash equivalents and restricted cash at end of period | $ 145,468 | 114,617 |

Contact:

Cameron Rudd – Investor Relations

(404) 614-2300 or investorrelations@braves.com