

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287
Estimated average burden	
hours per response:	0.5

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person * <u>GAMCO INVESTORS, INC. ET AL</u> (Last) (First) (Middle) <u>191 MASON STREET</u> (Street) <u>GREENWICH CT 06830</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Atlanta Braves Holdings, Inc. [BATRA]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director ☒ 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>09/29/2025</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Series A Common Stock	09/29/2025		S		500	D	\$45.35 ⁽¹⁾	0	I	By: Investment Partnership III ⁽²⁾
Series A Common Stock								12,000	D ⁽³⁾	
Series A Common Stock								42,000	D ⁽⁴⁾	
Series A Common Stock								27,152	D ⁽⁵⁾	
Series A Common Stock								15,000	I	By: Investment Partnership I ⁽²⁾
Series A Common Stock								12,500	I	By: Investment Partnership II ⁽²⁾
Series A Common Stock								20,000	I	By: Investment Partnership IV ⁽²⁾
Series A Common Stock								2,800	I	By: Investment Partnership V ⁽²⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

1. Name and Address of Reporting Person *

(Last)

(First)

(Middle)

191 MASON STREET

(Street)

GREENWICH

CT

06830

(City)

(State)

(Zip)

1. Name and Address of Reporting Person *

(Last)

(First)

(Middle)

191 MASON STREET

(Street)

GREENWICH

CT

06830

(City)

(State)

(Zip)

1. Name and Address of Reporting Person *

(Last)

(First)

(Middle)

189 MASON STREET

(Street)

GREENWICH

CT

06830

(City)

(State)

(Zip)

1. Name and Address of Reporting Person *

(Last)

(First)

(Middle)

191 MASON STREET

(Street)

GREENWICH

CT

06830

(City)

(State)

(Zip)

Explanation of Responses:

1. Disgorgement will be paid to the Issuer for this sale by a Limited Partnership pursuant to Section 16 which reflects the sale price and the Reporting Persons' pecuniary interest in the Limited Partnership.

2. GAMCO Investors, Inc. and Associated Capital Group, Inc. have less than a 100% interest in this entity; GGCP, Inc. has less than a 100% interest in GAMCO Investors, Inc. and Associated Capital Group, Inc.; and Mario J. Gabelli has less than a 100% interest in GGCP, Inc. The amount of securities reported as beneficially owned reflects the total amount of securities held by this entity which is greater that the Reporting Persons' indirect pecuniary interests. The Reporting Persons hereby disclaim ownership of these securities in excess of their pecuniary interests.

3. These shares are owned by Associated Capital Group, Inc.

4. These shares are owned by GGCP, Inc.

5. These shares are owned by Mario J. Gabelli.

/s/ Douglas R. Jamieson,

Attorney-In-Fact for MARIO J.

GABELLI, GGCP INC., and

ASSOCIATED CAPITAL

GROUP, INC.

09/30/2025

/s/ Peter D. Goldstein, General

Counsel for GAMCO

INVESTORS, INC.

09/30/2025

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.