SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person *	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
GAMCO INVESTORS, INC. ET AL	Atlanta Braves Holdings, Inc. [BATRA]	Director: — 10% Owner: X
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Officer (give title below): — Other (specify below): —
ONE CORPORATE CENTER	06/20/2025	
(Street)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)
RYE NY 10580		Form filed by One Reporting Person: —
(City) (State) (Zip)		Form filed by More than One Reporting Person: X

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Series A Common Stock	06/20/2025		S		100	D	$48.12(1)	3,700	I	By: Limited Partnership III(2)
Series A Common Stock								27,152	D(3)	
Series A Common Stock								12,000	D(4)	
Series A Common Stock								42,000	D(5)	
Series A Common Stock								15,000	I	By: Limited Partnership I(2)
Series A Common Stock								12,500	I	By: Limited Partnership II(2)
Series A Common Stock								20,000	I	By: Limited Partnership IV(2)
Series A Common Stock								2,800	I	By: Limited Partnership V(2)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

1. Name and Address of Reporting Person *

GAMCO INVESTORS, INC. ET AL

(Last)	(First)	(Middle)
ONE CORPORATE CENTER		

(Street)

RYE	NY	10580
(City)	(State)	(Zip)

1. Name and Address of Reporting Person *

Associated Capital Group, Inc.

(Last)	(First)	(Middle)
191 MASON STREET		

(Street)

GREENWICH	CT	06830
(City)	(State)	(Zip)

1. Name and Address of Reporting Person *

GGCP, INC.

(Last)	(First)	(Middle)
189 MASON STREET		

(Street)

GREENWICH	CT	06830
(City)	(State)	(Zip)

1. Name and Address of Reporting Person *

GABELLI MARIO J

(Last)	(First)	(Middle)
191 MASON STREET		

(Street)

GREENWICH	CT	06830
(City)	(State)	(Zip)

Explanation of Responses:

1. Disgorgement was paid to the Issuer for a 6/20/2025 sale by a Limited Partnership pursuant to Section 16 which reflects the sale price and the Reporting Persons' pecuniary interest in the Limited Partnership.

2. GAMCO Investors, Inc. and Associated Capital Group, Inc. have less than a 100% interest in this entity; GGCP, Inc. has less than a 100% interest in GAMCO Investors, Inc. and Associated Capital Group, Inc.; and Mario J. Gabelli has less than a 100% interest in GGCP, Inc. The amount of securities reported as beneficially owned reflects the total amount of securities held by this entity which is greater that the Reporting Persons' indirect pecuniary interests. The Reporting Persons hereby disclaim ownership of these securities in excess of their pecuniary interests.

3. These shares are owned by Mario J. Gabelli.

4. These shares are owned by Associated Capital Group, Inc.

5. These shares are owned by GGCP, Inc.

/s/ Douglas R. Jamieson, Attorney-In-Fact for MARIO J. GABELLI and GGCP INC.	06/23/2025
/s/ Peter D. Goldstein, General Counsel for GAMCO INVESTORS, INC. and Chief Legal Officer for ASSOCIATED CAPITAL GROUP, INC.	06/23/2025
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.